

RESALE ROYALTIES

In compliance with directive 2001/84/EC Austrian copyright legislation (Urheberrechtsgesetz-Novelle 2005 as amended) implemented Artist Resale right in Austria.

As a result, sales of original works of art by living artists that are marked with an asterisk (*) in the catalogue will be subject to a non-refundable royalty payment in the form of a surcharge on the hammer price. This will be used by the Dorotheum to pay the royalty due to the artist or the artist's representatives.

The surcharge is calculated as follows:

4%	on the first	50.000 EUR, (=	– 50.000 EUR)
3%	on the next	150.000 EUR, (=	50.000,01 – 200.000 EUR)
1%	on the next	150.000 EUR, (=	200.000,01 – 350.000 EUR)
0,5%	on the next	150.000 EUR, (=	350.000,01 – 500.000 EUR)

0,25% on all subsequent amounts (= over 500.000,01 EUR), based on the hammer price.

The surcharge may not exceed 12,500 EUR and **does not apply to purchases under 2,500 EUR.**